

2023-2024 Budget

Annual Assessment	Budget 2022/2023	Per Member 2022/2023	YTD 02/2023	Budget 2023/2024	Per Member 2023/2024
Revenue					
Regular Assessments (Annual)	\$103,780.00	\$85.00	\$103,785.00	\$102,989.00	\$90.50
Other Income					
Late fees and other Income	1,940.00	1.59	12,900.00	2,500.00	\$2.20
CC&R Violations	6,000.00	4.91	4,925.00	8,000.00	\$7.03
HARC Plan Fees	2,500.00	2.05	1,300.00	2,500.00	\$2.20
HMD Fund Receivables	750.00	0.61		10,292.00	\$9.04
Total Other Revenue	\$11,190.00	\$9.16	\$19,125.00	\$23,292.00	\$20.47
Total Revenue	\$114,970.00	\$94.16	\$122,910.00	\$126,281.00	\$40.93
Expenses					
Administrative					
Insurance	15,500.00	12.69	9,383.00	15,500.00	13.62
Accounting	1,470.00	1.20	1,470.00	1,470.00	1.29
Legal	4,055.00	3.32	4,031.00	11,000.00	9.67
Architectural	8,500.00	6.96	8,072.00	10,600.00	9.31
Contract	50,400.00	41.28	28,612.00	35,076.00	30.82
Board Contingencies	2,000.00	1.64	0.00	619.00	0.54
Computer & Web Services	1,000.00	0.82	550.00	1,450.00	1.27
Office Supplies - Printing & Postage	8,000.00	6.55	10,844.00	8,500.00	7.47
Storage	6,500.00	5.32	11,161.00	6,500.00	5.71
Social Committee	3,000.00	2.46	227.00	2,000.00	1.76
Board and Committees	0.00	0.00	0.00	250.00	0.22
Reimbursement	0.00	0.00	864.00	10,292.00	9.04
Administrative Total	\$100,425.00	\$82.24	\$75,214.00	103,257.00	90.74
Delinquency					
Collection Costs	2,000.00	1.64	17854.00	11,724.00	10.30
Bad Debts	10,000.00	8.19	8979.00	10,000.00	8.79
Delinquency Total	\$12,000.00	\$9.83	\$26,833.00	\$21,724.00	\$19.09
Maintenance					
General Repairs & Maint.	0.00	0.00	0.00	0.00	0.00
Maintenance Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Events					
Meeting Room Rentals	1,200.00	0.98	0.00	300.00	0.26
National Night Out	1,000.00	0.82	250.00	700.00	0.62
Welcome Committee	300.00	0.25	0.00	300.00	0.26
Events Total	\$2,500.00	\$2.05	\$250.00	1,300.00	1.14
Total Expenses	\$114,925.00	\$94.12	\$102,297.00	\$126,281.00	\$110.97

Income

\$90.50