

Hiddenbrooke Annual Assessment Budget

	<u>Budget</u> 2021/2022	YTD 1/31/2021	<u>Budget</u> 2022/2023	Per Member 2022/2023
Annual Assessment	<u>\$85.00</u>			<u>\$85.00</u>
<u>Income</u>				
Assessments	\$103,785.00	\$103,785.00	\$103,780.00	\$85.00
Special Assessment	\$0.00	\$0.00	\$0.00	\$0.00
Late fees and other income	\$1,940.00	\$4,797.43	\$1,940.00	\$1.59
Advertising	\$0.00	\$0.00	\$0.00	\$0.00
CC&R Violations	\$0.00	\$14,088.90	\$6,000.00	\$4.91
HARC Plan fees	\$2,500.00	\$1,100.00	\$2,500.00	\$2.05
HMD Fund Recievables	\$750.00	\$0.00	\$750.00	\$0.61
Total Income	\$108,975.00	\$123,671.33	\$114,970.00	\$94.16
<u>Expenses</u>				
Adminstrative				
Insurance	\$12,000.00	\$9,008.77	\$15,500.00	\$12.69
Audit & tax	\$1,450.00	\$1,445.00	\$1,470.00	\$1.20
Federal & State tax	\$10.00	\$0.00	\$10.00	\$0.01
CA State Filing	\$15.00	\$35.00	\$35.00	\$0.03
Legal	\$3,000.00	\$212.50	\$4,055.00	\$3.32
Legal fees incurred in Prior year	\$0.00	\$0.00	\$0.00	\$0.00
HARC Adminstrator Contract	\$8,500.00	\$4,956.00	\$8,500.00	\$6.96
Management fees	\$48,000.00	\$28,000.00	\$50,400.00	\$41.28
MGT CC&R Process	\$0.00	\$0.00	\$0.00	\$0.00
Board & Committees	\$350.00	\$0.00	\$2,000.00	\$1.64
Computer & web support	\$1,000.00	\$2,032.26	\$1,000.00	\$0.82
Office supplies - printing & postage	\$8,000.00	\$7,504.22	\$8,000.00	\$6.55
Misc Admin & storage	\$6,500.00	\$3,699.68	\$6,500.00	\$5.32
Social Committee	\$0.00	\$0.00	\$3,000.00	\$2.46
Newsletter	\$0.00	\$0.00	\$0.00	\$0.00
Photocopies & Printing	\$0.00	\$0.00	\$0.00	\$0.00
Postage & Delivery	\$0.00	\$0.00	\$0.00	\$0.00
HMD Repairs & Maint supplies	\$0.00	\$0.00	\$0.00	\$0.00
Adminstrative Total	\$88,825.00	\$56,893.43	\$100,470.00	\$82.29
Delinquency				
Collection costs	\$2,000.00	\$1,338.00	\$2,000.00	\$1.64
Bad debts	\$15,000.00	\$12,671.26	\$10,000.00	\$8.19
Delinquency Total	\$17,000.00	\$14,009.26	\$12,000.00	\$9.83
Common Area Maintenance				
General Repairs & Maint	\$750.00	\$681.22	\$0.00	\$0.00
Common Area Maintenance Total	\$750.00	\$681.22	\$0.00	\$0.00
Events				
Room Rental & Events	\$1,100.00	\$150.00	\$1,200.00	\$0.98
National Night out	\$1,000.00	\$0.00	\$1,000.00	\$0.82
Welcome committee	\$300.00	\$0.00	\$300.00	\$0.25
Security	\$0.00	\$0.00	\$0.00	\$0.00
Events Total	\$2,400.00	\$150.00	\$2,500.00	\$2.05
Total Expenses	\$108,975.00	\$71,733.91	\$114,970.00	\$94.16