

Hiddenbrooke Annual Assessment Budget

| | <u>Budget</u> 2019/2020 | <u>Budget</u> 2020/2021 | <u>Budget</u> 2021/2022 | Per Member 2021/2022 |
|--------------------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| Annual Assessment | \$73.00 | \$85.00 | | \$85.00 |
| <u>Income</u> | | | | |
| Assessments | \$89,133.00 | \$103,785.00 | \$103,785.00 | \$85.00 |
| Special Assessment | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Late fees and other income | \$0.00 | \$0.00 | \$1,940.00 | \$1.59 |
| Advertising | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| CC&R Violations | \$10,000.00 | \$7,650.00 | \$0.00 | \$0.00 |
| HARC Plan fees | \$3,000.00 | \$2,500.00 | \$2,500.00 | \$2.05 |
| HMD Fund Recievables | \$0.00 | \$0.00 | \$750.00 | \$0.61 |
| Social committee | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Income | \$102,133.00 | \$113,935.00 | \$108,975.00 | \$89.25 |
| <u>Expenses</u> | | | | |
| Adminstrative | | | | |
| Insurance | \$12,100.00 | \$12,100.00 | \$12,000.00 | \$9.83 |
| Audit & tax | \$1,420.00 | \$1,420.00 | \$1,450.00 | \$1.19 |
| Federal & State tax | \$10.00 | \$10.00 | \$10.00 | \$0.01 |
| CA State Filing | \$0.00 | \$0.00 | \$15.00 | \$0.01 |
| Legal | \$7,000.00 | \$8,000.00 | \$3,000.00 | \$2.46 |
| Legal fees incurred in Prior year | \$8,547.00 | \$0.00 | \$0.00 | \$0.00 |
| HARC Adminstrator Contract | \$8,500.00 | \$8,500.00 | \$8,500.00 | \$6.96 |
| Management fees | \$48,000.00 | \$48,000.00 | \$48,000.00 | \$39.31 |
| MGT CC&R Process | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Board & Committees | \$650.00 | \$650.00 | \$350.00 | \$0.29 |
| Computer & web support | \$1,500.00 | \$1,500.00 | \$1,000.00 | \$0.82 |
| Office supplies - printing & postage | \$10,000.00 | \$10,000.00 | \$8,000.00 | \$6.55 |
| Misc Admin & storage | \$5,500.00 | \$5,500.00 | \$6,500.00 | \$5.32 |
| Newsletter | \$350.00 | \$700.00 | \$0.00 | \$0.00 |
| Photocopies & Printing | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Postage & Delivery | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| HMD Repairs & Maint supplies | \$750.00 | \$750.00 | \$750.00 | \$0.61 |
| Adminstrative Total | \$104,327.00 | \$97,130.00 | \$89,575.00 | \$73.36 |
| Delinquency | | | | |
| Collection costs | \$500.00 | \$500.00 | \$2,000.00 | \$1.64 |
| Bad debts | \$8,000.00 | \$12,305.00 | \$15,000.00 | \$12.29 |
| Delinquency Total | \$8,500.00 | \$12,805.00 | \$17,000.00 | \$13.92 |
| Events | | | | |
| Room Rental & Events | \$4,000.00 | \$1,000.00 | \$1,100.00 | \$0.90 |
| National Night out | \$0.00 | \$1,000.00 | \$1,000.00 | \$0.82 |
| Welcome committee | \$500.00 | \$2,000.00 | \$300.00 | \$0.25 |
| Security | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Events Total | \$4,500.00 | \$4,000.00 | \$2,400.00 | \$1.97 |
| Total Expenses | \$117,327.00 | \$113,935.00 | \$108,975.00 | \$89.25 |